



## INVESTOR UPDATE

Dear Shareholder,

Thank you for taking the time to request additional investor information from Ableauctions. This message is to notify that we will be releasing our earnings and related news at the open on November 14, 2003. If you have received this notification, you will receive a link to the financials as well as a copy of the news release.

Effective November 15, 2003, you will receive numerous corporate updates and correspondence through this forum as a result of the Company subscribing to the Amex IR Alliance (AIRA) program, a result-oriented investor relations program that is one of the most powerful means available to inform and educate our shareholder about the value of the company's stock. Through the Amex IR Alliance and Amex Online, the American Stock Exchange offers listed companies solid support for optimizing investor communications and reaching an expanded shareholder base.

In late November, you will also notice some exciting changes on the Company's web site enabling shareholders to receive timely notifications and easily access information such as research reports, news, financial reports and regulatory filings.

Warm Regards,

*“Thorsten Bonn”*

THORSTEN BONN

For further information, please contact Investor Relations at [investorrelations@ableauctions.com](mailto:investorrelations@ableauctions.com)