



## NEWS RELEASE

### ***Real Estate Auctions are off to a strong start in 2008***

Ableauctions.com (AMEX:AAC) announced today that NAALive real estate auctions are off to a strong start in January 2008.

In the first 3 weeks of 2008, NAALive has listed 8 real estate auction sessions. Based on the current housing market conditions in the United States, the Company believes that 2008 could be a very active year for real estate auctioneers from coast to coast. Starting the season are auction houses such as Bar None, Mickey Duckett, Reck AgriRealty, Higgenbotham Auctioneers and John Bickel & Associates.

"Real estate auctions have overwhelmingly demonstrated an ability to sell, or strongly influence, the sale of properties online. In the face of the US housing market concerns, we expect more and more people, particularly out-of-state and foreign investors, to utilize online auctions in purchasing properties" states Abdul Ladha, the Company's President & CEO. "One of the most telling signs for the newfound respect of auctions is acceptance among traditional real estate brokers."

Over the past few years, auctioneers have experienced a growth in the number of first-time sellers. Today, the auction market for real estate has grown to \$65 billion-plus in sales and according to a study done by the National Association of Realtors, the future of the real estate auction business is heading towards one in every three properties being sold or influenced using an auction listing.

For more information on these sales and others please go to: [www.naalive.com](http://www.naalive.com)

#### **About NAALive.com**

NAALive is an Internet-based broadcast service for NAA members who conduct real auctions. Utilizing NAALive's real-time software, auction houses broadcast over the Internet and online bidders participate in live auctions as if they were physically present at the auction. NAALive also enables bidders to review auction catalogs and place absentee bids prior to an event. NAALive is rapidly becoming the standard for live Internet auctions and the premier Web site for consumer access to the auction industry. This means thousands more potential bidders for your auctions. For more information visit [www.naalive.com](http://www.naalive.com)

#### **About Ableauctions.com**

Ableauctions.com Inc. (AMEX "aac") is a high-tech liquidator and on-line auction facilitator that operates the domains *iCollector.com*, *Naalive.com* and *Unlimited Closeouts.com*.

As an on-line auction facilitator, the Company, with the experience of over 3,000 auctions, has developed state-of-the-art technology to broadcast auctions over the Internet ([www.ableauctions.com/technology](http://www.ableauctions.com/technology)) and currently provides the technology and related services to auction houses, enabling them to broadcast auctions over the Internet. The Company broadcasts business and industrial auctions over the Internet for auctioneers and members of the National



Auctioneers Association (NAA) and art, antique and collectible auctions for numerous galleries and auction houses around the world through eBay Live Auctions.

As a liquidator, the Company, through Unlimited Closeouts, purchases overstocks, order cancellations and discontinued products from major manufacturers and importers, then sells the merchandise to major retail chains, other resellers or the public.

For a comprehensive Corporate Update and prior releases, visit [www.ableauctions.com](http://www.ableauctions.com). For more information, contact Investor Relations at [investorrelations@ableauctions.com](mailto:investorrelations@ableauctions.com)

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*This press release contains forward-looking statements, particularly as related to, among other things, the business plans of the Company, statements relating to goals, plans and projections regarding the Company's financial position and the Company's business strategy. The words or phrases "would be," "will allow," "intends to," "may result," "are expected to," "will continue," "anticipates," "expects," "estimate," "project," "indicate," "could," "potentially," "should," "believe," "considers" or similar expressions are intended to identify "forward-looking statements." Actual results could differ materially from those projected in the forward-looking statements as a result of a number of risks and uncertainties. Such forward-looking statements are based on current expectations, involve known and unknown risks, a reliance on third parties for information, transactions or orders that may be cancelled, and other factors that may cause our actual results, performance or achievements, or developments in our industry, to differ materially from the anticipated results, performance or achievements expressed or implied by such forward-looking statements. Factors that could cause actual results to differ materially from anticipated results include risks and uncertainties related to the performance of our staff, loss of management personnel, an inability to obtain financing as and when we need it, competition from other on-line auction businesses, our ability to implement or manage our expansion strategy, general economic conditions, our ability to license our software to other auction houses, our ability to acquire profitable companies and integrate them into our business successfully and other factors that are detailed in our Annual Report on Form 10-KSB and on documents we file from time-to-time with the Securities and Exchange Commission. Statements made herein are as of the date of this press release and should not be relied upon as of any subsequent date. The Company cautions readers not to place undue reliance on such statements. The Company does not undertake, and the Company specifically disclaims any obligation, to update any forward-looking statements to reflect occurrences, developments, unanticipated events or circumstances after the date of such statement. E.&O.E.*